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5th October 2015

CB Circular No:

17/2015

To: Chief Executive Officers

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ZAMBIA CREDIT REPORTING ASSOCIATION STAKEHOLDERS WORKSHOP

The Zambia Credit Reporting Association (ZAMCRA), an alliance established primarily to promote credit data sharing among credit provides, will be holding a half-day stakeholders' workshop on 15 October 2015 at Taj Pamodzi Hotel from 09:00 hours to 13:00 hours.

As you may be aware, the BoZ officiated at the launch of ZAMCRA in 2013 noting that it provides a platform for the development of an effective credit information sharing framework through advocacy, developing standards, creating awareness and enhancing risk management for the growth of a quality credit market. However, there has been little activity since the launch which may be partly due to inadequate support from relevant stakeholders.

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In this regard, we would like to encourage you to send representatives to the ZAMCRA workshop in order to keep abreast with the association's proposed initiatives as well as foster an improvement in ZAMCRA's efforts to develop an effective credit information sharing framework.

CHISHA MWANAKATWE

SENIOR DIRECTOR - SUPERVISORY POLICY

c.c. Deputy Governor - Operations

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